GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2403
ANSWERED ON:13.03.2006
RE EMPLOYMENT OF VRS OPTEES
Dubey Shri Chandra Shekhar

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) Whether after opting VRS or Compensation Package, the Employees of PSUs are not being considered for fresh appointment as Director, Executives or even employees in other PSUs, in similar or higher posts;

(b) If so, whether after disinvestment of so many PSUs their Functional Directors have been re-interviewed by the PSEB and appointed Directors in other PSUs; and

(c) If so, the details thereof?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a): Under the existing policy, no further appointment in CPSEs is allowed after the employees of PSEs have gone on VRS. If they desire to do so, they will have to return the VRS compensation received by them to the PSEs concerned

(b) & (c):The information is being collected and will be laid on the Table of the House.